

Great Basin Gold: Reserves and Resources



Hollister Mine – Carlin Trend, Nevada USA

Hollister Reserves and Resources: June 2008

Resource category	Cut-off oz/ton	Tons	Tonnes	Grade Au oz/ton	Grade Au g/t	Ounces Au	Grade Ag oz/ton	Grade Ag g/t	Ounces Ag	Ounces Au equivalent
Measured	0.25	1,121,000	1,017,000	0.91	31.29	1,023,000	5.55	190.45	6,227,000	1,179,000
	0.28	1,027,000	931,000	0.97	33.33	998,000	5.92	202.99	6,078,000	1,150,000
	0.35	867,000	786,000	1.09	37.50	948,000	6.61	226.56	5,725,000	1,091,000
Indicated	0.25	494,000	448,000	0.76	26.13	376,000	2.33	80.00	1,152,000	405,000
	0.28	442,000	401,000	0.82	28.11	363,000	2.48	84.93	1,095,000	390,000
	0.35	361,000	328,000	0.93	32.00	337,000	2.69	92.39	974,000	362,000
Total Measured & Indicated	0.25	1,615,000	1,465,000	0.87	29.71	1,399,000	4.56	156.68	7,379,000	1,584,000
	0.28	1,469,000	1,333,000	0.93	31.76	1,360,000	4.88	167.45	7,173,000	1,540,000
	0.35	1,228,000	1,114,000	1.05	35.88	1,285,000	5.46	187.07	6,699,000	1,452,000
Inferred	0.25	1,252,000	1,136,000	0.51	17.40	635,000	1.43	49.10	1,793,000	680,000
	0.28	1,149,000	1,043,000	0.53	18.14	608,000	1.39	47.74	1,600,000	648,000
	0.35	848,000	770,000	0.61	20.80	515,000	0.99	33.81	837,000	536,000

D. van den Heever, Pr.Sci.Nat., Geologix Mineral Resource Consultants (pty) Ltd. June 2008

Burnstone Mine – Witwatersrand, South Africa

Burnstone Reserves and Resources: February 2008

Resource category	Cut-off (cmg/t)	Tonnes (millions)	Grade (g/t)	Contained Gold (ounces)
Measured	400	33.8	7.80	8,484,000
Indicated	400	15.1	4.89	2,372,000
Measured & Indicated	400	48.9	6.90	10,856,000
Inferred	400	17.0	4.37	2,394,000
Total		65.9	6.25	13,250,000

Mineral resource estimate (February 2008) was based on 245 boreholes

1. Mineral resources that are not mineral reserves do not have demonstrated economic viability.
2. The estimate was done by Deon van den Heever, Pr.Sci.Nat., of Geologix Mineral Resource Consultants (Pty) Ltd., an independent Qualified Person.